ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

3-6----

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

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WS-02061A

OAK CREEK UTILITY CORPORATION – SEWER P.O. BOX 48 CAVE CREEK, AZ 85327

RECEIVED

APR 0 5 2005

AZ Corporation Commission Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12 31 2004

FOR COMMISSION USE

ANN05 04

COMPANY INFORMATION

Company Name (Business Name) _O	AK CREEK UTILITY CORPO	RATION	
Mailing Address Pic, Box	48		
Mailing Address P.O. Box (Street) (City)	AZ.		85327
(City)	(State)	(Zip)
602-482-5164		602-	722-8754
602 - 482 - 5164 Telephone No. (Include Area Code)			No. (Include Area Code)
Email Address <u>dwo3rd a</u>			
Local Office Mailing Address (St	- Same AS A	ABOVE -	
(City)	(State)	(Z	ip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell	No. (Include Area Code)
Email Address			
Management Contact: Dea: P.O. Box 48 Cave (Street)	n W. Orem	Pre	sident
P.O. Box 48 Care	Creek.	Az.	85327
(Street)	(City)	(State)	(Zip)
602-482-5164		<u></u>	22-8754
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No.	(Include Area Code)
Email Address dwo3rd a	COX. NET.		100
On Site Manager: RANDY So	sin S.O.S. wa	nter	
	(Name)	AZ.	86339
V.O. Box 1796	Dedona	7/4.	
P.O. Box 1796 (Street)	<u>Dedona</u> (City)	(State)	(Zip)
$ \frac{V.0. \text{ Bo} \times 1796}{\text{(Street)}} $ $ 1 - 928 - 282 - 8528 $	(City)	(State)	(Zip)
(Street)	(City) Fax No. (Include Area Code)	(State)	
(Street) 1 - 928 - 282 - 8528	(City)	(State)	(Zip)
(Street) 1 - 928 - 282 - 8528 Telephone No. (Include Area Code)	(City)	(State)	(Zip)

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent:De	an W. Orem			
PiO - Box 48 (Street) Go 2 - 482 - 5164 Telephone No. (Include Area Code)		Az. 85327 (State) (Zip)		
(Street)	(City)	_		
602-482-5164	Fax No. (Include Area Code	(02 - 722 - 8754 Pager/Cell No. (Include Area Code)		
Telephone No. (Include Area Code)	Fax No. (Include Area Code	· · · · · · · · · · · · · · · · · · ·		
Attorney: <u>Kichard SA</u>	- IIQuist			
Attorney: Richard SA 4500 S. lake Shore Drive (Street) 602-224-9222 Telephone No. (Include Area Code)	o Sicito 229 Tomos	A-2 85787		
(Street)	(City)	(State) (Zip)		
602-224-9222	401- 345-0412			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
	ve address(es) have changed or are u DWNERSHIP INFORMATIO	_		
Check the following box that applies	to your company:			
Sole Proprietor (S)	C Corporation (C)	(Other than Association/Co-op)		
Partnership (P)	Partnership (P) Subchapter S Corporation (Z)			
☐ Bankruptcy (B)	Association/Co-op	(A)		
☐ Receivership (R)	Limited Liability	Company		
Other (Describe)				
	COUNTIES SERVED			
Check the box below for the county/i	ies in which you are certificated to pro	ovide service:		
□ АРАСНЕ	☐ COCHISE	COCONINO		
☐ GILA	☐ GRAHAM	☐ GREENLEE		
☐ LA PAZ	☐ MARICOPA	☐ MOHAVE		
☐ NAVAJO	☐ PIMA	☐ PINAL		
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA		
☐ STATEWIDE				

COMPANY NAME OAK CREEK UTILITY CORPORATION

UTILITY PLANT IN SERVICE

Acct. No.	DECRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization			
352	Franchises			
353	Land and Land Rights	30,000		30,000
354	Structures and Improvements	300	267	33
355	Power Generation Equipment			
360	Collection Sewers - Force	46,000	39,843	6,157
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	2,040	1,765	275
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
380	Treatment and Disposal Equip.	27,000	23,387	3,613
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment	950	264	686
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	106,290	65,526	40,764

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME OAK CREEK UTILITY CORPORATION

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization			
352	Franchises			
353	Land and Land Rights	30,000		
354	Structures and Improvements	300	2.5%	8
355	Power Generation Equipment			
360	Collection Sewers - Force	46,000	2.5%	1,150
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	2,040	2.5%	51
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
380	Treatment and Disposal Equip.	27,000	2.5%	675
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment	950	2.5%	24
391	Transportation Equipment	1 11		
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	106,290		1,908

This amount goes on Comparative Statement of Income and Expense Acct. 403



To The Board of Directors of The Sewer Division of Oak Creek Utility Corporation Phoenix, Arizona

We have compiled the balance sheet of The Sewer Division of Oak Creek Utility Corporation as of December 31, 2004 and 2003, and the related comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

The Company, with the consent of its shareholders, has elected under the Internal Revenue Code to be an S corporation. In lieu of corporation income taxes, the shareholders of an S corporation are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements.

ULLMANN & COMPANY, P.C.

Whow & Company

Certified Public Accountants

March 12, 2005

COMPANY NAME OAK CREEK UTILITY CORPORATION

BALANCE SHEET

Acct. No.	ASSETS	BEGI	ANCE AT NNING OF ST YEAR	 LANCE AT END OF YEAR
	ASSETS)I ILAK	112/414
	CURRENT AND ACCRUED ASSETS			
131	Cash	\$	633	\$ 341
132	Special Deposits			
135	Temporary Cash Investments			•••
141	Customer Accounts Receivable		622	277
146	Notes/Receivables from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets		1,342	3,737
	TOTAL CURRENT AND ACCRUED ASSETS			
		\$	2,597	\$ 4,355
	FIXED ASSETS			
101	Utility Plant in Service		106,290	106,290
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation - Utility Plant		63,618	65,526
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	TOTAL FIXED ASSETS	\$	42,672	\$ 40,764
	TOTAL ASSETS	\$	45,269	\$ 45,119

NOTE: Total Assets on this page should equal Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct.	LIABILITIES	BEGI	ANCE AT NNING OF ST YEAR	E	ANCE AT ND OF YEAR
	CURRENT LIABILITES				
231	Accounts Payable	\$	207	\$	1,280
232	Notes Payable (Current Portion)				'
234	Notes/Accounts Payable to Associated Companies				
235	Customer Deposits		469		479
236	Accrued Taxes		93		97
237	Accrued Interest				
241	Miscellaneous Current and Accrued Liabilities		39,607		45,690
	TOTAL CURRENT LIABILITIES	\$	40,376	\$	47,546
	LONG-TERM DEBT (Over 12 Months)				
224	Long-Term Notes and Bonds	\$	-	\$	-
	DEFERRED CREDITS				
252	Advances in Aid of Construction	\$	-	\$	-
253	Other Deferred Credits				
255	Accumulated Deferred Investment Tax Credits				
271	Contributions in Aid of Construction				
272	Less: Amortization of Contributions				
281	Accumulated Deferred Income Tax				
	TOTAL DEFERRED CREDITS	\$	-	\$	_
	TOTAL LIABILITIES	\$	40,376	\$	47,546
	CAPITAL ACCOUNTS				
201	Common Stock Issued	\$	1,100	\$	836
211	Other Paid in Capital	Ψ	1,400	ΙΨ-	1,064
	Retained Earnings		2,393		(4,327)
	Proprietary Capital (Sole Props and Partnerships)	-	2,373		(1,521)
210	TOTAL CAPITAL	\$	4,893	\$	(2,427)
	EVERN COLLEGE	y	7,073		\ms ⁻¹ \m 1 J
	TOTAL LIABILITIES AND CAPITAL	\$	45,269	\$	45,119

OAK CREEK UTILITY CORPORATION

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIO	R YEAR	TES	ST YEAR
521	Flat Rate Revenues	\$	_	\$	-
522	Measured Revenues		5,812		6,220
536	Other Wastewater Revenues				
	TOTAL REVENUES	\$	5,812	\$	6,220
	OPERATING EXPENSES				
701	Salaries and Wages	\$	_	\$	
710	Purchased Wastewater Treatment	Φ		Ψ	
711	Sludge Removal Expense				
715	Purchased Power		296		284
716	Fuel for Power Production		290		204
718	Chemicals				
720			367		2.404
	Materials and Supplies				2,494
731	Contractual Services - Professional		953		924
735	Contractual Services - Testing		1,069		1.045
736	Contractual Services - Other		1,202		1,045
740	Rents		150		0
750	Transportation Expense		53		43
755	Insurance Expense				
765	Regulatory Commission Expense		= <0		
775	Miscellaneous Expense		760		596
403	Depreciation Expense		1,908		1,908
408	Taxes Other Than Income				
408.11	Property Taxes		217		227
409	Income Taxes				
	TOTAL OPERATING EXPENSES	\$	6,975	\$	7,521
	OTHER INCOME/EXPENSE				
419	Interest and Dividend Income	\$	-	\$	-
421	Non-Utility Income				
426	Miscellaneous Non-Utility Expenses				
427	Interest Expense		9		28
	TOTAL OTHER INCOME/EXP	\$	(9)	\$	(28)
	NET INCOME/(LOSS)	\$	(1,172)	\$	(1,329)

COMPANY NAME OAK CREEK UTILITY CORPORATION

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	9,	%	%	% %
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	SEPTIC TANK With Common leach Field.
DESIGN CAPACITY OF PLANT (Gallons Per Day)	10,000 GPD

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
Twin Springs Terrace parcel A	2	10 HP	20?	5,000?
,				

FORCE MAINS

Size	Material	Length (Feet)
4-inch	Prc	600? (estimate)
6-inch		

MANHOLES

Туре	Quantity
Standard	10 ?
Drop	

CLEANOUTS

Quantity	

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

SERVICES

Size (in inches)	Material	Length (in feet)
4		
6		
8	ACP	2,230
10		/
12		
15		
18		
21		
24		
30		

Size (in inches)	Material	Quantity
4	UNKNOWN	27
6		
8		
12		
15		
	•	

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	V/a
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	N/A
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	N/A
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.	N/A

COMPANY NA	4 N	ИÐ
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WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
UN metered			

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	leach Field
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	
ADEQ Reuse Permit Number	
EPA NPDES Permit Number	

STATISTICAL INFORMATION

		•
Total number of customers	27	 -
Total number of gallons treated	UN METERED	gallons

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported **Estimated or Actual Federal Tax Liability**

0 (S-CORPORATION) 0 (S-CORPORATION)

State Taxable Income Reported

Estimated or Actual State Tax Liability

0 (S-CORPORATION) 0 (S-CORPORATION)

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances Amount of Gross-Up Tax Collected Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

PRINTED NAME

CUMPANY NAME	OAK CREEK UTILITY CORPORATION	YEAR ENDING 12/31/2004
	PROPERTY TAXES	
Amount of actual proper	ty taxes paid during Calendar Year 2004 was: \$ 599	
Attach to this annual rep property tax payments) of	ort proof (e.g. property tax bills stamped "paid in full" or cof any and all property taxes paid during the calendar year.	opies of cancelled checks for
If no property taxes paid	, explain why	
THE STATE OF THE S		,

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

APR 0 5 2005

AZ Corporation Commission

VERIFICATION	Director Of U
	COUNTY OF (COUNTY NAME)
STATE OF ARIZONA	MARICOPA
	NAME (OWNER OR OFFICIAL) TITLE
I, THE UNDERSIGNED	DEAN OREM, PRESIDENT
	COMPANY NAME
OF THE	OAK CREEK UTILITY CORPORATION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY 2004 12 31

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401. ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE **UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)		
\$6,630		

(THE AMOUNT IN BOX ABOVE **INCLUDES \$** 410 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

MONTH

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

20 6

(SEAL)

MY COMMISSION EXPIRE

OTHICIAL SEAL INENE FAUST

MASSICOPA COUNTY My James, Expires April 4, 2007 SIGNATURE OF NOTARY PUBLIC

VERIFICATION AND

SWORN STATEMENT RESIDENTIAL REVENUE

APR 0 5 2005

RECEIVED

VERIFICATION

INTRASTATE REVENUES ONLY

AZ Corporation Commission
Director Of Utilities

STATE OF ARIZONA	COUNTY OF (COUNTY NAME)	MARICOPA	Director Of Othities
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL)	DEAN OREM	TITLE PRESIDENT

OAK CREEK UTILITY CORPORATION

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING MONTH DAY YEAR 12 31 2004

COMPANY NAME

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$6,630	(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 410 IN SALES TAXES BILLED, OR COLLECTED	
*RESIDENTIAL REVENUE REPORTED ON THIS MUST INCLUDE SALES TAXES BILLED.	PAGE X Dean W. Orem President SIGNATURE OF OWNER OR OFFICIAL 602-482-5164 TELEPHONE NUMBER	
SUBSCRIBED AND SWORN TO BEFORE A NOTARY PUBLIC IN AND FOR THE THIS J+L DA	REME NOTARY PUBLIC NAME I RENE FAGST	
(SEAL) (SEAL) Notary Public - State of MY COMMISSION & PIRESTICOPA CO.: My Comm. System Apr	Africa X hene laust	



To The Board of Directors Oak Creek Utility Corporation Phoenix, Arizona

We have compiled the accompanying balance sheet of Oak Creek Utility Corporation (a corporation) as of December 31, 2004 and the related statement of loss for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Company, with the consent of its shareholders, has elected under the Internal Revenue Code to be an S corporation. In lieu of corporation income taxes, the shareholders of an S corporation are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements.

This report is intended solely for the information and use of the owners, management, and others within the company and is not intended to be and should not be used by anyone other than these specified parties.

Ullmann & Company, P.C. Certified Public Accountants

March 11, 2005

OAK CREEK UTILITY CORP.

1. 1. 1. 1. 1.

Balance Sheet As of December 31, 2004

	Dec 31, 04
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Cash 131.10 · Cash - Checking	896.78
Total 100.000 · Cash	896.78
Total Checking/Savings	896.78
Accounts Receivable 141.00 · Accounts Receivable	730.41
Total Accounts Receivable	730.41
Total Current Assets	1,627.19
Fixed Assets	
101-00 · Utility Plant in Service - Wate	
301-00 · Organization	172.00
303-00 · Land & Land Rights	10,000.00
304-00 · Structures & Improvements	600.00
307-00 · Wells and Springs	11,000.00
311-00 · Electric Pumping Equipment	14,404.08
330-00 · Distrbtn., Resvrs. & Standpipes 331-00 · Transmission & Distrib Mains	4,000.00 25,000.00
	1,944.00
333-00 · Services 334-00 · Meters	809.88
340-00 · Meters 340-00 · Office Furniture & Fixtures	950.00
Total 101-00 · Utility Plant in Service - Wate	68,879.96
101-50 · Utility Plant in Service -Sewer	
353-00 · Land	30,000.00
354-00 · Structures & Improvements	300.00
360-00 · Collection Sewers/Force Mains	46,000.00
363-00 · Services	2,040.00
380-00 · Treatment & Disposal Equip	27,000.00
390-00 Office Furniture & Fixtures	950.00
Total 101-50 · Utility Plant in Service -Sewer	106,290.00
108-00 · Accum Depreciation - Water	(44,354.00)
108-50 Accum Depreciation - Sewer	(65,526.00)
Total Fixed Assets	65,289.96
Other Assets 174-00 · Deferred Rate Case Expense	9,833.60
Total Other Assets	9,833.60
TOTAL ASSETS	76,750.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231-00 · Accounts Payable	3,368.79
Total Accounts Payable	3,368.79
Other Current Liabilities	400 006 00
232-10 · Due to Shareholder	120,236.92
235-00 · Customer Deposits	1,260.00 255.94
236-20 · Sales Tax Payable 252-50 · Refundable Meter Deposits	253.94 1,400.00
Total Other Current Liabilities	123,152.86
Total Current Liabilities	126,521.65

OAK CREEK UTILITY CORP.

Balance Sheet As of December 31, 2004

	Dec 31, 04
Total Liabilities	126,521.65
Equity	
201-00 · Common Stock	2,200.00
211-00 · Other Paid In Capital	2,800.00
215-00 · Retained Earnings	(49,257.07)
Net Income	(5,513.83)
Total Equity	(49,770.90)
TOTAL LIABILITIES & EQUITY	76,750.75

OAK CREEK UTILITY CORP.

Statement of Loss January through December 2004

	Jan - Dec 04
Ordinary Income/Expense	
Income	
461-00 · Water Revenue	10,434.15
474-00 · Other Water Revenue	190.00
461-50 · Sales Tax- Water	(644.11)
522.51 · Superfund	(8.60)
522-00 · Sewer Revenue	6,629.99
522-50 · Sales Tax - Sewer	(410.16)
Total Income	16,191.27
Expense	
615-00 · Purchased Power	746.62
619-00 ⋅ Repairs & Maintenance	6,563.00
630-00 · Billing Fees	2,750.00
631-00 · Legal & Professional	2,431.25
635-00 · Testing & Treatment	2,885.65
641-10 · Well lease	600.00
650-00 · Transportation	113.77
675-05 · Bank Charges	251.74
675-10 · Misc. Expense	547.34
675-15 · Office Expense	363.40
675-25 · Licenses & Fees	405.01
403-00 · Depreciation Expense-Water	1,468.00
403-50 · Depreciation Expense-Sewer	1,908.00
408-10 · Property Taxes	597.22
Total Expense	21,631.00
Net Ordinary Income	(5,439.73)
Other Income/Expense Other Expense	
427-00 · Interest Expense	74.10
Total Other Expense	74.10
Net Other Income	(74.10)
Net Income	(5,513.83)

2430 OAK CREEK UTILITY CORPORATION **WELLS FARGO BANK** PO BOX 1020 APACHE JUNCTION, AZ 85217-1020 ARIZONA, NA 91-527/1221 (480) 677-6080 4/22/2004 **\$** **300.32 PAY TO THE ORDER OF .. Bonny K. Kraske Three Hundred and 32/100********************* Bonny K. Kraske Coconino Co. Treasurer 110 E. Cherry Ave Flagstaff, Az. 86001 Fredt Will _MEMO

#112210527B###849663253#

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" OO 2430"

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